



Take advantage of historically low mortgage rates and consider a RENT TO OWN option. Samples for one and two year comparisons are displayed below. Please note that we are flexible to work within whatever your budget and timelines might be to make home ownership a reality.

1 YEAR OPTION

OPTION 1

Purchase Price \$199,990.00
 Rent to Own Payment \$1,922.32
 Owing after one year \$189,990.50

At the end of the 1 year rent to own period you will have accumulated the necessary 5% downpayment. Your mortgage at that time would be \$189,990.50. Based on an interest rate of 4.3% for a 5 year closed, you could then choose to lower your mortgage payment to \$1,089.03 and have the mortgage paid off in 22 years 10 months. Or, you could continue paying \$1,922.32 and be mortgage free in 10 years 2 months.

OPTION 2

Purchase Price \$265,000.00
 Rent to Own Payment \$2,547.21
 Owing after one year \$251,750.00

At the end of the 1 year rent to own period you will have accumulated the necessary 5% downpayment. Your mortgage at that time would be \$251,750.00. Based on an interest rate of 4.3% for a 5 year closed, you could then choose to lower your mortgage payment to \$1,443.04 and have the mortgage paid off in 22 years 10 months. Or, you could continue paying \$2,547.21 and be mortgage free in 10 years 2 months.

2 YEAR OPTION

OPTION 1

Purchase Price \$199,990.00
 Rent to Own Payment \$1,505.68
 Owing after two years \$189,990.50

At the end of the 2 year rent to own period you will have accumulated the necessary 5% downpayment. Your mortgage at that time would be \$189,990.50. Based on an interest rate of 4.3% for a 5 year closed, you could then choose to lower your mortgage payment to \$1,089.03 and have the mortgage paid off in 22 years 10 months. Or, you could continue paying \$1,505.68 and be mortgage free in 14 years.

OPTION 2

Purchase Price \$265,000.00
 Rent to Own Payment \$1,995.04
 Owing after two years \$251,750.00

At the end of the 1 year rent to own period you will have accumulated the necessary 5% downpayment. Your mortgage at that time would be \$251,750.00. Based on an interest rate of 4.3% for a 5 year closed, you could then choose to lower your mortgage payment to \$1,443.04 and have the mortgage paid off in 22 years 10 months. Or, you could continue paying \$1,995.04 and be mortgage free in 10 years 2 months.

